



INTERNATIONAL ASSOCIATION OF ULTRARUNNERS				
Financial Report 1st January - 31st December 2015				
Bank account				
€€€	Euro		US Dollars	
01/01/2015	Opening Balance	9,705.73	Opening Balance	80,225.71
	Surplus/(Deficit for Current Year)	-47,302.16	Surplus/(Deficit for Current Year)	59,239.78
	Bid Deposits	3,000.00	Transfer to EUR account	112,637.21
	Transfer ex USD Account	100,261.32		-
31/12/2015	Closing Balance	65,664.89	Closing Balance	26,828.28

Notes for IAU Financial Statement of Accounts

Type

- Membership fee** Not all countries paid their MF for 2015. Reminders were sent. We are looking for a suitable solution.
- Bank costs** We decided to pay the travel grant by bank for safety and security, however the bank costs therefore increased.
- Travel grant 24hrs** There were at a very late moment, troubles at Turin. Just 2 weeks before the race we heard that the LOC had been dismantled with a complete financial loss. To make the WC happen IAU worked with FIDAL and IUTRA with FIDAL taking on accommodation expenditure and the IAU Council I decided to use a part of the IAAF grant for paying the TG to the participants.. Otherwise the WC should have been cancelled 14 days before the date. For the council this was no option.
- Travel grant Trail** An extra amount was paid by the IAU. Reason was that more countries with qualified runners took part than expected. Before the invitations goes out a calculation of the Travel grant is made based on experience in previous years. We did not want to change the amount for each country after sending out the Travel grant letters.
- Travel grant 100 k** A small amount was paid by the IAU. Reason was that more countries with qualified runners take part. (see above) Before the invitations go out a calculation of the Travel grant is made based on experience in previous years. We did not want to change the amount for each country after sending out the Travel grant letters.
- Travel grant 50 k** Here we see that the money spent for Travel grant was less then the amount paid to the IAU by the LOC. More runners/teams were expected than participated. It is a race which should grow in the coming years.
- Bid Deposits** This is not really income, because the LOC will get it back after the selection procedure.



**STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 1 JANUARY to 31 DECEMBER 2015**

	EUR	USD
Operating income		
IAAF Grant	231.00	67,003.86
Membership fee	4,200.00	
<i>Travel grant income</i>		
Continental	0.00	
WC 100km (NED)	27,500.00	
WC Trail (FRA)	0.00	
WC 50km (Doha)	45,766.85	
Prize money Doha		21,200.00
Total	77,697.85	88,203.86
Operating Expenses		
<i>Executive Council Costs</i>		
Monaco Meeting - January 2015	3,228.20	4,007.28
Other	760.45	
Marketing	2,274.80	
Website	626.95	
Communication	0.00	
Gifts	0.00	
Athlete of the Year	0.00	
Bank Costs	3,194.06	99.00
Office Costs	46.50	
Representation costs president	4,808.51	
<i>Championship costs</i>		
Medals WC	4,577.58	
Medals Cont	0.00	
Travel Grant (24hours)	39,480.00	
Travel Grant (Trail)	8,045.00	
Travel Grant (100km)	28,990.00	
Travel Grant (50km)	15,913.99	
Prize money Doha	-824.78	21,400.00
Travel EC Turin (24hrs)	2,922.33	968.05
Travel EC Annecy (Trail)	5,318.89	1,326.55
Travel EC Winschoten (100k)	1,666.41	1,163.20
Travel EC Doha (50k)	3,971.12	
Total	125,000.01	28,964.08
Nett Result	-47,302.16	59,239.78